



## FOR IMMEDIATE RELEASE

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### **DIVERSITYMBA MAGAZINE NAMES WAL-MART #3 COMPANY FOR DIVERSE MANAGERS TO WORK**

*New approach to ranking companies focuses on management space and pipeline development of diverse professionals.*

**Chicago, Ill., April 18, 2008** - *DiversityMBA Magazine (DMBA)*, a niche publication targeting people of color and women MBAs, students, professionals and the business community, will publish its third annual "Top 50 Companies for Diverse Managers to Work." In its spring issue, which will hit the newsstands in late April, top ranking companies will be featured, including Wal-Mart Stores, Inc., which has been ranked third among the 50 companies.

Through DMBA's initiative, top companies were selected based upon primary and secondary third-party research. The publication reviewed of each organization's diversity efforts and success metrics in a unique manner as compared to many existing "top diversity" rankings. The publication also included new categories when selecting this year's top companies. The 2008 DMBA "Top 50 Companies" list will showcase companies that implement accountable strategies to ensure diversity among all levels of the companies. The DMBA placed this year's focus on a segment of diverse management and the pipeline development of emerging leaders.

"Wal-Mart's ranking in DMBA's 'Top 50 Companies for Diverse Managers to Work' is a reflection of our overall commitment to diversity and inclusion at every level of the company," said Fred Ley, Senior Vice President of Corporate Human Resources from Wal-Mart Stores, Inc. "Our efforts to continue to actively recruit and retain a diverse workforce are critical to our success and helps us better serve the millions of customers that visit Wal-Mart stores and Sam's Clubs every day. We are honored to be acknowledged by DiversityMBA and we will continue to provide all of our associates with the tools needed to succeed within our business."

Wal-Mart continues to promote diversity in every aspect of its business. The company's efforts to promote diversity and inclusion include developing internal initiatives and resources to develop women and minority associates, such as mentorship programs and establishing company-wide diversity goals. In fact, bonuses – and their reduction – are tied to executives and their goals to attract, retain and develop the best diverse talent for the organization. This type of accountability is part of the new face of diversity in Corporate America and Wal-Mart's results are testimony to their efficacy.

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In 2007, 65 per cent of their mid level officials and managers are women and minorities and its 15-member board of directors includes three women, two Blacks and two Hispanics.

Says Pam McElvane CEO and publisher of *DiversityMBA Magazine*, "The recognition bestowed upon Wal-Mart through our research is meaningful on multiple levels and places this organization at the forefront of diversity practices," said Pam McElvane, CEO and publisher of *DiversityMBC Magazine*. "Today's top employers are working to change the face of the executive space in Corporate America. Our research illustrates that representation has grown greatly across all groups and that the programs for awareness and inclusion are strong among leading companies."

*DiversityMBA Magazine* provides research reports on industry diversity programs and performance, continuing education, networking opportunities, professional development for women and people of color working in corporate America, and business entrepreneurs. The magazine is distributed at newsstands, top business schools, professional and business associations and international networks.

Please visit [www.diversitymbamagazine.com](http://www.diversitymbamagazine.com) for more information about DiversityMBA Magazine. To schedule media interviews, please call 773.857.1320

**2008 LIST OF TOP 50 COMPANIES FOR DIVERSE MANAGERS TO WORK**

1. Bank of America	2. Verizon Communications	3. Wal-Mart	4. Allstate Insurance Company	5. JPMorgan Chase
6. MetLife, Inc.	7. Kaiser Permanente	8. Burger King	9. Harley Davidson	10. Citigroup
11. Credit Suisse	12. CSX	13. Comcast Communications	14. Well Point	15. Convergys
16. Aetna Inc.	17. Astra Zeneca	18. Chrysler LLP	19. Pitney Bowes	20. SunTrust Bank
21. American Express	22. General Motors	23. Pepsi Co	24. HSBC N.A.	25. Merck
26. Dow Chemical	27. Hewlett Packard	28. Procter & Gamble	29. Starwood Hotels	30. Compuware
31. Cadbury Schweppes Americas Beverages	32. Sears Holdings, Inc.	33. Xerox	34. Consolidated Edison of NY	35. Lowes Corporation

36. Toyota Motor Sales	37. Yum Brands, Inc.	38. Hilton	39. Darden Restaurants	40. Price Waterhouse Coopers
41. Cummins	42. Fannie Mae	43. Avon	44. Nordstroms	45. RR Donnelly
46. Miller Brewing Company	47. Genentech	48. McDonalds Corporation	49. TIAA-CREF	50. Schering-Plough